

Edwards PAC

Frequently Asked Questions

Q: What is a PAC?

A: A Political Action Committee, or “PAC,” is a voluntary, bipartisan group of individuals, in this case Edwards employees, who share a common purpose. The Edwards PAC amplifies our collective voice and provides financial support to candidates who align with Edwards, our patient-focused mission, shared values and views on business and healthcare issues. This support helps us to continue our work, delivering innovative solutions that help patients around the world.

Q: Why was the Edwards PAC formed?

A: The Edwards PAC helps to educate and inform candidates and elected officials on legislative issues facing the medical device industry and Edwards Lifesciences. PACs are viewed as a more effective way of allowing the concerns of many citizens to be heard collectively and more clearly by elected officials.

Q: Why do we need a PAC? Why isn't Edwards able to contribute to campaigns directly?

A: Under federal law, corporations can not use company funds to support candidates for federal offices.

Q: Who is eligible to be a PAC member?

A: All Edwards salary-exempt employees who are U.S. citizens.

Q: How do I sign-up?

A: Contributions are accepted through a simple payroll deduction. Any contribution to Edwards PAC is voluntary and greatly appreciated. For more information and to enroll in Edwards PAC, please contact Hannah Taylor. You can also sign up [here](#).

Q: What are some membership benefits of joining the PAC?

A: As an Edwards PAC member you will have the opportunity to join other members at Edwards PAC events and luncheons, and meet policy leaders that visit our campus. You'll also have access to exclusive content such as our PAC newsletter and daily blog.

Q: Who decides which candidates will be supported?

A: Edwards PAC Board, made up of members of the PAC, currently make contribution decisions based largely on recommendations by the Government Affairs team in DC.

Q: Will contributions be made to candidates regardless of party affiliation?

A: Edwards PAC is a bipartisan PAC that contributes equally to both parties. Candidates receive support based on our criteria, not their political party affiliation. Candidates should fit at least one or more of the following general criteria:

- Candidate serves on committee(s) with jurisdiction over EW-relevant issues, including Medicare, FDA and tax and trade issues
- Candidate has been historically supportive of medical device industry and efforts to increase patients access to medical technologies
- Candidate is running for office in a district or state in which EW is located
- Candidate is in House or Senate leadership
- Candidate has supported EW-specific policy initiatives

- To suggest a candidate or elected official the Edwards PAC should support, please contact a member of our Government Affairs team.

Q. I am politically active in social causes. Why would I want to contribute to the Edwards PAC when it gives to candidates I personally do not support based on social issues?

A. The Edwards PAC gives to candidates based on our criteria (please see above). Social policies of candidates are not considered.

Q. How will I know who receives Edwards PAC contributions?

A. Each Edwards PAC member will receive an annual and semi-annual report on contributions. If you have questions about a certain elected official, feel free to contact Brian Looser or Meghan O'Brien. The GA team also updates an [online archive](#) of past contributions twice each year.

Q: I consider myself informed about politics and don't feel I need a political action committee to tell me which candidates to support. Why should I contribute to the Edwards PAC?

A: Edwards Lifesciences encourages all employees to stay informed and involved about the issues personally important to them. Contributions made through the Edwards PAC are intended to leverage our collective passion for helping patients. The candidates Edwards PAC supports share our interest in improving the lives of patients, and through our support, are able to more effectively achieve that goal.

Q. I am not involved in politics. Why should I participate in Edwards PAC?

A: While you may not personally engage in politics, it is important to recognize that political decisions can significantly impact both you and Edwards. Decisions made daily in government can adversely affect our business and patients. It is crucial that the Edwards PAC advocates for our shared interests in alignment with Edwards Lifesciences patient-centered strategy.

Q. I don't feel that our company should be involved in politics. Why are we?

A. The U.S. political system was designed to accommodate the diverse views and concerns of many interest groups across the country, including Edwards. Our company must be involved, or each of us as employees, stands to lose. It is critical that we help to elect legislators that understand our concerns and will be open-minded to our views.

Q. How much can an individual contribute?

A. Individuals may contribute up to \$5,000 per year to a political action committee like the Edwards PAC. In contrast, individuals may directly contribute to a single federal candidate up to \$2,600 per election (Primary and General elections are considered separate elections).

Q. How much can the Edwards PAC give to individual federal candidates?

A. The Edwards PAC can legally contribute up to \$5,000 per election (Primary and General) per candidate.

Q. If I am currently contributing through payroll deduction, do I need to sign up every year?

A. No. Your membership continues each year, but we would encourage you to evaluate the amount in case you would like to increase or change your deduction.

Q. Are contributions that are deducted through payroll taken before or after taxes?

A. Contributions made to the Edwards PAC are deducted through payroll after taxes. They are not deductible from personal income tax.